

CITY OF WELLINGTON, KANSAS
Financial Statements
For the Year Ended December 31, 2023

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CITY OF WELLINGTON, KANSAS
 Financial Statements
 For the Year Ended December 31, 2023
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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Wellington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wellington, Kansas and its related municipal entities, the Wellington Public Library, the Public Building Commission of the City of Wellington, Kansas, and the Wellington Health Care Authority (collectively, the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters

Other Matter

The 2022 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wellington, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 22, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

July 22, 2024

CITY OF WELLINGTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning	Prior Year	Receipts	Expenditures	Ending	Add:	Ending
	Unencumbered	Cancelled			Unencumbered	Encumbrances	Cash
	Cash Balance	Encumbrances			Cash Balance	Payable	Balance
General Funds:							
General	\$ 2,343,716	\$ -	\$ 10,051,085	\$ 9,320,559	\$ 3,074,242	267,331	\$ 3,341,573
Special Purpose Funds:							
Ambulance and Fire Fighting Equipment	37,175	-	276,851	207,622	106,404	-	106,404
Library	954	-	253,345	254,560	[261]	-	[261]
Special Highway	197,047	-	373,743	385,605	185,185	-	185,185
Employee Benefit	210,822	-	1,332,761	1,400,515	143,068	17,341	160,409
Special Liability	142,654	-	844,681	780,128	207,207	-	207,207
Hospital Sales Tax	-	-	1,728,028	1,728,028	-	-	-
Special Alcohol and Drug	8,234	-	21,191	20,000	9,425	-	9,425
Special Parks and Recreation	38,465	-	22,010	31,963	28,512	3,379	31,891
Tourism and Convention	38,590	-	44,292	35,000	47,882	-	47,882
Land Bank	-	-	2,843	472	2,371	-	2,371
Permanent Cemetery Endowment	156,029	-	7,782	6,340	157,471	-	157,471
Hazmat Response	5,472	-	12,856	13,133	5,195	-	5,195
Fire Prevention and Education	432	-	17	-	449	-	449
Police VIN	15,365	-	21,866	20,135	17,096	475	17,571
Asset Forfeiture	4,479	-	177	-	4,656	-	4,656
Equipment Reserve	221,315	-	461,009	351,213	331,111	-	331,111
Sanitation Equipment Reserve	27,336	-	31,277	26,736	31,877	-	31,877
Housing Authority Reserve	121,075	-	-	-	121,075	-	121,075
SCCDAT Grant	7,036	-	128,381	126,695	8,722	3,311	12,033
ARPA Grant	665,205	-	-	83,111	582,094	75,000	657,094
Wellington Airport FAA Grant	[47,556]	-	74,880	38,660	[11,336]	11,336	-
Opioid Settlement	1,855	-	21,669	700	22,824	-	22,824
Bond and Interest Funds:							
Bond and Interest	133,308	-	667,104	697,702	102,710	[2]	102,708
Capital Project Funds:							
Capital Improvements	1,483,074	7,200	482,263	701,649	1,270,888	129,662	1,400,550
Special Improvements	101,157	-	3,984	-	105,141	-	105,141
Sanitation Improvement	95,527	-	5,242	-	100,769	-	100,769
Electric, Waterworks & Sewage							
Capital Improvement	3,136,476	305,736	2,211,451	682,886	4,970,777	1,980	4,972,757
Auditorium A/C	34,531	-	1,360	-	35,891	-	35,891
Hospital Emergency Department Project	409,113	-	-	100,000	309,113	-	309,113
Electric, Waterworks & Sewage Project	229,478	-	9,037	-	238,515	-	238,515
Plum Street Waterline Project	[53,835]	-	551,187	975,387	[478,035]	248,220	[229,815]
Business Funds:							
Municipal Airport	[1,929]	-	352,439	314,089	36,421	2,302	38,723
Municipal Golf Course	50,195	-	438,264	489,161	[702]	14,359	13,657
Electric, Waterworks & Sewage Utility	8,055,879	-	18,190,968	18,241,917	8,004,930	691,376	8,696,306
Sanitation Utility	28,373	-	1,872,214	1,729,948	170,639	70,113	240,752

The notes to the financial statements are an integral part of this statement.

CITY OF WELLINGTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash - Continued
Regulatory Basis
For the Year Ended December 31, 2023

<u>Funds</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds:							
Public Library Trust	156,875	-	6,178	-	163,053	-	163,053
Annie Hamilton Trust	1,744	-	69	-	1,813	-	1,813
Mildred Share McLean Trust	5,370	-	212	-	5,582	-	5,582
Mausoleum Maintenance Trust	13,338	-	525	-	13,863	-	13,863
Regional Park Trust	35,988	-	6,432	817	41,603	-	41,603
Memorial Auditorium Renovation Trust	40,918	-	2,756	-	43,674	-	43,674
Recreation Trust	30,639	-	40,186	-	70,825	-	70,825
Municipal Golf Course Trust	16,934	-	27,257	33,662	10,529	-	10,529
Ambulance Service Trust	4,601	-	177	489	4,289	-	4,289
Municipal Airport Trust	1,554	-	61	-	1,615	-	1,615
Nichols Family Trust	316	-	9	124	201	-	201
Drug Tax Distribution Trust	7,257	-	377	-	7,634	-	7,634
Cemetery Beautification Trust	15,343	-	1,833	4,410	12,766	-	12,766
Cara Saunders Memorial Trust	530	-	21	-	551	-	551
Drug Awareness Trust	10,380	-	10,321	12,887	7,814	120	7,934
Employee Community Service Trust	3	-	-	-	3	-	3
Total Primary Government	<u>18,238,837</u>	<u>312,936</u>	<u>40,592,671</u>	<u>38,816,303</u>	<u>20,328,141</u>	<u>1,536,303</u>	<u>21,864,444</u>
Related Municipal Entities:							
Wellington Public Library	259,468	-	293,858	274,609	278,717	2,569	281,286
Wellington Public Building Commission	-	-	70,525	70,525	-	-	-
Wellington Health Care Authority	<u>450,665</u>	<u>-</u>	<u>1,857,120</u>	<u>1,880,000</u>	<u>427,785</u>	<u>-</u>	<u>427,785</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 18,948,970</u>	<u>\$ 312,936</u>	<u>\$ 42,814,174</u>	<u>\$ 41,041,437</u>	<u>\$ 21,034,643</u>	<u>\$ 1,538,872</u>	<u>\$ 22,573,515</u>

COMPOSITION OF CASH:

Bank of Commerce	
Checking	\$ 3,635,753
Checking - Health Care Authority	427,785
Certificates of Deposit	1,000,000
Impact Bank	
Checking - Library	281,236
Certificates of Deposit	7,000,000
Security State Bank	
Checking	1,300
Certificates of Deposit	1,000,000
RCB Bank	
Savings	10
Kansas Municipal Investment Pool	
OMIP Overnight Pool	9,270,318
Cash on Hand	2,650
Cash on Hand - Library	50
Total Cash	<u>22,619,102</u>
Less: Agency Funds per Schedule 3	<u>[45,587]</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 22,573,515</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 1 - Summary of Significant Accounting Policies

The City of Wellington, Kansas (the City) is incorporated as a city of the second class under the provisions of the Kansas Constitution, Article 12, Section 5 and K.S.A. 14-101 et seq. The City operates under a Council - Manager form of government and provides the following services as authorized by its charter:

- | | | |
|----------------------------------|----------------------------|-------------|
| • Highways and Streets | • Public Safety | • Utilities |
| • Public Improvements | Police | Electric |
| • Culture & Recreation | Fire | Water |
| • Planning & Zoning | Emergency Medical Services | Sewer |
| • General Administrative Service | | Refuse |

The financial statement and schedules of the City of Wellington, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow below. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City is a municipal corporation governed by an elected Mayor and six-member Council. This financial statement presents the City (the municipality) and its related municipal entities, the Wellington Public Library, the Public Building Commission of the City of Wellington, Kansas, and the Wellington Health Care Authority (collectively, the City). These related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, The Housing Authority of the City of Wellington, Kansas.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Wellington Housing Authority - The Housing Authority of the City of Wellington, Kansas is a municipal corporation responsible for operating the City's housing projects. The Housing Authority is governed by a City appointed five-member board. The Housing Authority can sue and be sued. Bond ordinances and the purchase of real property must be approved by the City. These financial statements do not include the Housing Authority. Separate audited financial statements are prepared and are available at the Housing Authority's administrative office.

Wellington Public Library - The City of Wellington Library Board operates the City's public library. The Library is governed by a City appointed eight-member board. Acquisition or disposition of real property or bond issuances must be approved by the City. These financial statements include the Library.

Public Building Commission - The Public Building Commission of the City of Wellington, Kansas was created to oversee the construction of public facilities as directed by the City Council. The Commission is governed by a City appointed five-member board. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission. These financial statements include the Commission.

Wellington Health Care Authority - The Wellington Health Care Authority was created for the purpose of providing integrated hospital and other health care services in the City. The Authority is governed by a City appointed five-member board. Acquisition or disposition of real property or bond issuances must be approved by the City. The City collects and appropriates a dedicated health-care sales tax to the Authority. These financial statements include the Authority.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory basis receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds - to account for assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The original budget was amended during the year ended December 31, 2023 for the General, Municipal Airport, Municipal Golf Course and Land Bank funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital improvement funds, capital project funds, trust funds and the following special purpose funds:

- Permanent Cemetery Endowment Fund
- Hazmat Response Fund
- Fire Prevention and Education Fund
- Police VIN Fund
- Asset Forfeiture Fund
- Equipment Reserve Fund
- Sanitation Equipment Reserve Fund
- Housing Authority Reserve Fund
- SCCDAT Grant Fund
- CDBG Housing Grant Fund
- ARPA Grant Fund
- Wellington Airport FAA Grant Fund
- Opioid Settlement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the city commission.

NOTE 2 - Deposits and Investments

As of December 31, 2023, the City had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating U.S.</u>
		<u>Less than 1</u>	<u>More than 1</u>	
Kansas Municipal Investment Pool	\$ 9,270,318	\$ 9,270,318	\$ -	N/A
Total Fair Value	<u>\$ 9,270,318</u>	<u>\$ 9,270,318</u>	<u>\$ -</u>	

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 2 - Deposits and Investments (Continued)

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2023, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023, was as follows:

<u>Investment</u>	<u>Percentage of Investments</u>
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were fully secured as of December 31, 2023.

As of December 31, 2023, the City's carrying amount of deposits was \$12,637,063 and the bank balance was \$5,863,436. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$502,267 was covered by federal depository insurance and \$5,361,169 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

As of December 31, 2023, the Library's carrying amount of deposits was \$281,236 and the bank balance was \$281,236. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$31,236 was collateralized with securities held by the pledging financial institution's agents in the Library's name.

As of December 31, 2023, the Health Care Authority's carrying amount of deposits was \$427,785 and the bank balance was \$427,785. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$177,785 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of December 31, 2023, the Municipality had invested \$9,270,318 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City and Library participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were \$370,322 for KPERS and \$484,969 for KP&F for the year ended December 31, 2023. Contributions to the pension plan from the Library were \$11,815.

Net Pension Liability. As of December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was \$4,347,530 and \$4,854,890 for KP&F. The Library's proportionate share of the collective net pension liability reported by KPERS was \$130,720. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 5 - Compensated Absences

Each full-time employee of the service of the City shall accrue paid time off with each pay date. The number of hours accrued per pay period is based on the employee's years of service and shift length as detailed by the following table:

Years of Service	Regular (80/Hr Pay Period)		Law Enforcement (86/Hr Pay Period)		Fire & EMS (106/Hr Pay Period)	
	Per Pay Period	Maximum Accrual	Per Pay Period	Maximum Accrual	Per Pay Period	Maximum Accrual
1 - 10	4	144	4.5	155	7.385	264
11 - 12	4.75	164	5.25	176	8.135	284
13 - 15	5.25	177	5.75	190	8.635	297
16 +	5.5	192	6	207	8.885	312

Employees separating from the City with more than 6 months of service are entitled to payment for all accrued but unused vacation earned prior to separation up to the maximum accrual. An employee's maximum accrual is based on the employee's years of service and shift length as detailed by the above table.

All employees accumulate sick leave based on shift length as detailed by the below table. This sick leave accumulates first in a short- term sick leave account up to a maximum accrual based on shift length as detailed by the below table, then into a reserve sick leave account, with a maximum accrual based on shift length as detailed by the below table. The short- term account can be replenished during the year from the reserve sick leave account when the balance falls below the applicable short- term maximum. If an employee has used less than the applicable short- term maximum hours during a calendar year, they have the option of receiving one half of the balance of those remaining hours in cash with their last paycheck of the year.

	Per Pay Period	Short-Term Maximum	Reserve Maximum	Maximum Payout
Regular (80/Hr Pay Period)	4	64	960	104
Law Enforcement (86/Hr Pay Period)	4.5	69	1,032	112
Fire & EMS (106/Hr Pay Period)	7.385	120	1,771	180

Upon termination of employment for medical reasons, retirement, or death, an employee or the employee's beneficiary receives payment at their regular hourly rate of pay for the balance in the short- term and reserve sick leave accounts, up to a maximum number of hours based on shift length as detailed by the above table.

The City has not estimated the liability for paid time off or sick leave which has been earned, but not taken, by City employees, as the amount cannot be reasonably estimated.

NOTE 6 - Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims would not have a material effect on any of the financial statements of the City as of December 31, 2023.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 7 - Interfund Transfers

Operating transfers were as follows during the year ended December 31, 2023:

<u>From</u>	<u>To</u>	<u>Amount</u>
Electric, Waterworks and Sewage Utility	General	\$ 1,766,364
Electric, Waterworks and Sewage Utility	Electric, Waterworks, Sewage Capital Improvement	1,935,844
Sanitation Utility	General	36,955
Sanitation Utility	Sanitation Equipment Reserve	30,000
General	Equipment Reserve	322,445
General	Land Bank	2,500
General	Airport	81,000
General	Municipal Golf Course	150,000
General	Capital Improvements	350,000
Sanitation Utility	Bond and Interest	120,160
Permanent Cemetery Endowment	General	6,340
		<u>\$ 4,801,608</u>

NOTE 8 - Interfund Charges

The City uses interfund charges to share the cost of certain activities and projects across funds. Interfund charges are reported as interfund revenue in the reimbursed fund and as expenses in the reimbursing fund according to the underlying expense's natural function and department.

The General Fund is used to account for various administrative functions, which are partially allocated to other funds. Utility billing and collection, financial and management services were paid through the General Fund and reimbursed by other funds as detailed by the following table during the year ended December 31, 2023:

<u>Reimbursing Fund</u>	<u>Amount</u>
Special Highway	\$ 135,000
Electric, Waterworks, and Sewage Utility	944,578
Sanitation Utility	92,143
	<u>\$ 1,171,721</u>

The Employee Benefit Fund is used to account for various employee benefit expenses which are partially allocated to other funds. Health care benefits were paid through the Employee Benefit Fund and reimbursed by other funds as detailed by the following table during the year ended December 31, 2023:

<u>Reimbursing Fund</u>	<u>Amount</u>
General	\$ 619,621
Municipal Golf Course	29,830
Electric, Waterworks, and Sewage Utility	277,634
Sanitation Utility	65,568
Municipal Airport	9,924
Liability Insurance	<u>\$ 1,002,577</u>

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 8 - Interfund Charges (Continued)

The Special Liability Fund is used to account for various insurance expenses which are partially allocated to other funds. Insurance premiums were paid through the Special Liability Fund and reimbursed by other funds as detailed by the following table during the year ended December 31, 2023:

	Reimbursing Fund	Amount
General		\$ 144,079
Municipal Golf Course		8,585
Electric, Waterworks, and Sewage Utility		452,965
Sanitation Utility		23,050
Municipal Airport		9,854
		\$ 638,533

The City meters but does not bill other City funds for utility services.

NOTE 9 - Long-Term Debt

The following table summarizes changes in the City's long-term debt for the year ended December 31, 2023:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Primary Government:					
General Obligation Bonds	\$ 16,775,668	\$ -	\$ 2,300,379	\$ 14,475,289	\$ 328,248
Revenue Bonds	3,755,000	-	200,000	3,555,000	116,280
KDHE Loans	57,265	246,641	-	303,906	455
Finance Leases	641,257	330,737	318,149	653,844	19,834
Total Primary Government	21,229,190	577,378	2,818,528	18,988,039	464,817
Related Municipal Entity:					
Public Building Commission Revenue Bonds	600,000	-	45,000	555,000	25,525
Total Reporting Entity	\$ 21,829,190	\$ 577,378	\$ 2,863,528	\$ 19,543,039	\$ 490,342

General Obligation Bonds. The following table details the City's outstanding general obligation debt as of December 31, 2023:

<u>Issue</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
General Obligation Bonds, Series 2011-C	9/22/2011	9/22/2031	4.00%	\$ 394,200	\$ 195,289
General Obligation Elec Wtrwks & Sew Util Sys Refunding Bonds, Series 2015	8/1/2015	11/1/2027	2.00 - 3.00%	5,035,000	3,430,000
General Obligation Refunding Bonds, Series 2015-B	12/15/2015	10/1/2024	2.00%	1,495,000	80,000
General Obligation Bonds, Series 2018	11/6/2018	8/1/2039	3.00 - 4.00%	1,125,000	970,000
General Obligation Bonds, Series 2019-A	4/9/2019	11/1/2039	2.50 - 3.00%	1,765,000	1,510,000
Taxable General Obligation Bonds, Series 2019-B	4/9/2019	11/1/2034	3.50 - 4.00%	555,000	450,000
General Obligation Bonds, Series 2021	3/1/2021	3/1/2026	0.00%	500,000	300,000
General Obligation Refunding Bonds, Series 2021-B	6/8/2021	9/1/2028	1.00 - 2.00%	1,270,000	860,000
General Obligation Bonds, Series 2021-C	7/27/2021	9/1/2030	1.00 - 1.10%	7,665,000	6,105,000
General Obligation Bonds, Series 2021-D	7/27/2021	11/1/2041	0.30 - 2.10%	630,000	575,000
					\$ 14,475,289

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the City's outstanding general obligation debt is as follows:

Ending December 31,	Principal	Interest	Total
2024	\$ 2,226,194	\$ 286,448	\$ 2,512,642
2025	2,187,042	241,760	2,428,802
2026	2,217,924	197,943	2,415,867
2027	2,163,841	155,271	2,319,112
2028	1,294,794	111,412	1,406,206
2029 - 2033	2,990,494	340,836	3,331,330
2034 - 2038	1,100,000	142,981	1,242,981
2039 - 2041	295,000	10,031	305,031
	<u>\$ 14,475,289</u>	<u>\$ 1,486,682</u>	<u>\$ 15,961,971</u>

Revenue Bonds. The following table details the City's outstanding revenue bond debt as of December 31, 2023:

Issue	Date of Issue	Final Maturity	Interest Rate	Original Amount	Amount Outstanding
Elec, Wtrwks & Sew Util Sys Revenue Bonds, Series 2016	4/7/2016	11/1/2036	2.00 - 3.50%	<u>\$ 4,755,000</u>	<u>\$ 3,555,000</u>

Annual debt service requirements to maturity for the City's outstanding revenue bond debt is as follows:

December 31,	Principal	Interest	Total
2024	\$ 200,000	\$ 112,280	\$ 312,280
2025	230,000	108,280	338,280
2026	240,000	101,380	341,380
2027	250,000	94,180	344,180
2028	260,000	85,430	345,430
2029 - 2033	1,415,000	299,300	1,714,300
2034 - 2036	960,000	67,280	1,027,280
	<u>\$ 3,555,000</u>	<u>\$ 868,130</u>	<u>\$ 4,423,130</u>

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - Long-Term Debt (Continued)

Finance Leases. The following table details the City's outstanding finance leases as of December 31, 2023:

<u>Issue</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Fire Engine/Tender Truck	1/5/2015	7/5/2025	2.40%	\$ 560,435	\$ 89,653
Directional Drill	4/19/2019	6/3/2024	2.90%	228,935	20,414
Refuse Truck	1/22/2020	4/1/2025	3.40%	134,766	31,024
Bucket Truck	9/25/2020	9/25/2025	2.60%	250,000	91,424
Street Sweeper	7/8/2021	7/8/2025	1.65%	200,000	76,575
Rec Comm Parking Lot	2/18/2022	12/1/2031	1.75%	70,000	56,751
2023 Ambulance	7/14/2023	7/14/2028	3.40%	172,000	156,084
Wheel Loader	2/8/2023	1/25/2028	4.46%	158,737	131,919
					<u>\$ 653,844</u>

Annual debt service requirements to maturity for the City's finance lease obligations are as follows:

Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 276,883	\$ 14,861	\$ 291,744
2025	173,937	9,282	183,219
2026	74,904	5,850	80,754
2027	77,738	3,020	80,758
2028	28,158	779	28,937
2029 - 2031	<u>22,225</u>	<u>793</u>	<u>23,018</u>
	<u>\$ 653,844</u>	<u>\$ 34,585</u>	<u>\$ 688,429</u>

On February 8, 2023, the City entered into a lease purchase agreement with a local financial institution in the amount of \$172,000. Proceeds from the agreement were used to finance the purchase of a wheel loader. The agreement carries an interest rate of 4.46%, requires monthly payments of \$2,961 and is scheduled for final maturity on July 14, 2028.

On July 14, 2023, the City entered into a lease purchase agreement with a local financial institution in the amount of \$158,737. Proceeds from the agreement were used to finance the purchase of an ambulance. The agreement carries an interest rate of 3.40%, requires monthly payments of \$3,121 and is scheduled for final maturity on July 14, 2028.

Revolving Loan. On February 1, 2022, the City Council authorized the execution of a loan agreement between the City and the Kansas Department of Health and Environment (KDHE). Proceeds from the loan will be used to finance the cost of the water system improvements. The loan is for a maximum principal of \$634,706 and carries a gross interest rate of 1.31%. As of December 31, 2023, the City has drawn \$303,906 on the loan. An amortization schedule for the loan is not yet available since the loan has not been finalized.

Related Municipal Entity - Revenue Bond. The following table details the Public Building Commission's outstanding revenue bond debt as of December 31, 2023:

<u>Issue</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Public Building Commission Revenue Bonds, Series 2014	1/1/2014	12/1/2033	3.00 - 4.50%	<u>\$ 960,000</u>	<u>\$ 555,000</u>

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the Public Building Commission's outstanding revenue bond debt are as follows:

Year Ending December 31,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 45,000	\$ 23,725	\$ 68,725
2025	50,000	21,925	71,925
2026	50,000	19,925	69,925
2027	50,000	17,925	67,925
2028	55,000	15,925	70,925
2029 - 2033	<u>305,000</u>	<u>42,300</u>	<u>347,300</u>
	<u>\$ 555,000</u>	<u>\$ 141,725</u>	<u>\$ 696,725</u>

NOTE 10 - Landfill Closure Costs and Post-Closure Costs

In 2006, the City entered into an agreement with Sumner County to purchase the municipal landfill formerly operated by Sumner County. The municipal solid waste landfill was closed and capped in 1994. State and federal laws and regulations require certain maintenance and monitoring functions to continue for 30 years after closure. Estimates of future costs are not maintained for this closed landfill. The City continues to operate the transfer station and construction and demolition disposal site at this location.

NOTE 11 - Health Care Authority

The Wellington Health Care Authority (HCA) is a separate legal entity of the City. The City owns a hospital building which it previously leased to the HCA. The HCA operated a hospital at this location under the name of Sumner Regional Medical Center. The HCA sold its hospital business to a private entity in October 2018. The private entity leased a portion of the hospital building from the City until it ceased operations in March 2020. The City has since leased a portion of the hospital building to a different private entity who operates the emergency department.

In 2015, the citizens of Wellington authorized a 1% dedicated sales tax which is collected by the City and remitted to the HCA. The HCA continues to use the 1% dedicated sales tax for payments on HCA debts and improvements and the maintenance of the hospital building. The amount of sales tax collected by the City and remitted to the HCA during the year ended December 31, 2023, was \$1,728,028.

City Forbearance Agreement. The HCA received financial assistance from the City in the form of utility services, bond payments, loans, and a loan guarantee prior to selling its hospital business in 2018. This financial support was codified in a forbearance agreement dated September 1, 2015, between the City and HCA. The total sum covered by the agreement was \$1,519,343. The agreement called for the HCA to repay this amount at 3.00% interest before December 31, 2017. The HCA made no payments against the agreement until August 2021 when the HCA began repaying \$40,000 per month against the agreement. The balance of the forbearance agreement as of December 31, 2023, was \$359,343 plus accrued and unpaid interest.

KPERS Unfunded Actuarial Liability. Prior to selling its hospital business in 2018, the HCA participated in KPERS. Upon withdrawing from KPERS the HCA's unfunded actuarial liability became due and payable. The HCA has made no payments against this liability. The balance of the liability as of December 31, 2023, was \$2,918,099. The HCA is negotiating with KPERS to have this liability discharged.

KPERS Reporting Liability. Prior to selling its hospital business in 2018, the HCA incurred both employer and employee reporting liabilities to KPERS. The original balance of this liability was approximately \$1,400,000. The HCA reached an agreement with KPERS to make monthly payments against the balance. The balance of the liability as of December 31, 2023, was \$211,107.

CITY OF WELLINGTON, KANSAS
Notes to the Financial Statements
For the Year Ended December 31, 2023

NOTE 11 - Health Care Authority (Continued)

Accounts Payable. Prior to selling its hospital business in 2018 the HCA incurred accounts payable due to vendors. The HCA did not remit payment to these vendors due to an insufficiency of cash. Should a vendor pursue repayment, the HCA would consider repayment based on current financial resources. Management estimates the balance of potential accounts payable as of December 31, 2023, was \$619,288. These balances are not reported as accounts payable as the vendors are not pursuing repayment.

Vendor Settlement. On March 28, 2019, the HCA entered into a settlement with a vendor to settle an outstanding balance. At the time of settlement, the balance was \$2,418,134. The settlement calls for the HCA to make monthly payments of \$20,000 to the vendor and for the vendor to discharge any outstanding balance upon the expiration of the dedicated sales tax in 2025.

Pledge to City. During 2020, the HCA pledged to appropriate \$20,000 per month to the City for improvements and the maintenance of the Hospital Building. These appropriations will continue until the dedicated sales tax expires in 2025. The HCA also made a one-time \$100,000 appropriation to the City during 2021. The total appropriated to the City by the HCA during the year ended December 31, 2023, was \$240,000.

NOTE 12 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. In the opinion of management and legal counsel, no such claims, legal actions or complaints would not have a material effect on any of the financial statements of the City as of December 31, 2023.

NOTE 13 - Statutory Violation

Actual exceeded budgeted expenditures in the Municipal Airport Fund, which is a violation of K.S.A. 79-2935.

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CITY OF WELLINGTON, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over [Under]</u>
General Funds:					
General	\$ 10,843,039	\$ -	\$ 10,843,039	\$ 9,320,559	\$ [1,522,480]
Special Purpose Funds:					
Ambulance and Fire					
Fighting Equipment	133,977	172,000	305,977	207,622	[98,355]
Library	254,560	-	254,560	254,560	-
Special Highway	339,815	158,737	498,552	385,605	[112,947]
Employee Benefit	1,516,045	-	1,516,045	1,400,515	[115,530]
Special Liability	875,780	-	875,780	780,128	[95,652]
Hospital Sales Tax	1,900,000	-	1,900,000	1,728,028	[171,972]
Special Alcohol and Drug	22,976	-	22,976	20,000	[2,976]
Special Parks and Recreation	45,301	-	45,301	31,963	[13,338]
Tourism and Convention	55,557	-	55,557	35,000	[20,557]
Land Bank	2,824	-	2,824	472	[2,352]
Bond and Interest Funds:					
Bond and Interest	762,702	-	762,702	697,702	[65,000]
Business Funds:					
Municipal Airport	295,297	-	295,297	314,089	18,792
Municipal Golf Course	484,176	5,685	489,861	489,161	[700]
Electric, Waterworks &					
Sewage Utility	19,732,853	55,390	19,788,243	18,241,917	[1,546,326]
Sanitation Utility	1,886,372	-	1,886,372	1,729,948	[156,424]

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 1,586,878	\$ 1,984,489	\$ 2,250,326	\$ [265,837]
NRP Rebate	[41,316]	[42,818]	[55,000]	12,182
Delinquent Tax	54,440	98,584	98,584	-
Motor Vehicle Tax	213,363	235,109	232,069	3,040
Recreational Vehicle Tax	3,293	3,637	2,704	933
16/20 M Vehicle Tax	1,106	527	1,000	[473]
Commercial Vehicle Tax	4,845	5,875	5,705	170
Watercraft Tax	14	141	-	141
Weed Tax	11,743	7,343	8,250	[907]
Franchise Tax	240,841	256,304	255,500	804
Sales Tax	1,323,368	1,402,017	1,316,492	85,525
Compensating Use Tax	257,506	326,714	278,427	48,287
Intergovernmental				
Local Alcohol Liquor Tax	20,873	20,841	20,155	686
Special Highway Tax	84,710	84,710	84,000	710
Federal Grants	36,545	84,968	85,000	[32]
State Grants	23,312	34,145	33,750	395
County Shared Revenue	334,727	332,878	329,700	3,178
Licenses and Permits	399,493	318,448	313,050	5,398
Fines, Forfeitures and Penalties	58,363	70,958	67,500	3,458
Charges for Services				
Ambulance Fees	922,406	852,931	776,777	76,154
Other Charges for Service	36,846	44,866	-	44,866
Use of Money and Property				
Interest Income	45,549	245,044	146,885	98,159
Property Sale/Rent	46,922	46,866	38,500	8,366
Other Receipts				
Reimbursed Expense	55,213	91,105	83,000	8,105
Miscellaneous	361,974	564,024	500,500	63,524
Interfund Revenue	1,154,786	1,171,721	1,171,681	40
Operating Transfers In	<u>2,076,816</u>	<u>1,809,658</u>	<u>3,564,638</u>	<u>[1,754,980]</u>
Total Receipts	<u>9,314,616</u>	<u>10,051,085</u>	<u>\$ 11,609,193</u>	<u>\$ [1,558,108]</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 General Fund (Continued)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Expenditures				
Mayor and City Council				
Personal Services	\$ 10,348	\$ 10,563	\$ 10,412	\$ 151
Contractual Services	2,464	1,629	2,950	[1,321]
Commodities	344	301	882	[581]
	<u>13,156</u>	<u>12,493</u>	<u>14,244</u>	<u>[1,751]</u>
City Manager's Office				
Personal Services	274,718	275,393	285,732	[10,339]
Contractual Services	8,533	6,330	7,050	[720]
Commodities	2,047	305	2,050	[1,745]
	<u>285,298</u>	<u>282,028</u>	<u>294,832</u>	<u>[12,804]</u>
City Clerk's Office				
Personal Services	275,118	301,571	283,403	18,168
Contractual Services	34,796	40,220	49,841	[9,621]
Commodities	5,880	3,756	2,950	806
	<u>315,794</u>	<u>345,547</u>	<u>336,194</u>	<u>9,353</u>
Utility Collections				
Personal Services	247,519	262,445	258,545	3,900
Contractual Services	54,549	64,931	62,080	2,851
Commodities	15,059	19,547	21,956	[2,409]
	<u>317,127</u>	<u>346,923</u>	<u>342,581</u>	<u>4,342</u>
General Services				
Contractual Services	92,954	73,149	434,460	[361,311]
Commodities	31,248	27,218	50,725	[23,507]
	<u>124,202</u>	<u>100,367</u>	<u>485,185</u>	<u>[384,818]</u>
Janitorial				
Personal Services	44,618	48,026	45,090	2,936
Contractual Services	5,269	5,395	7,410	[2,015]
Commodities	6,422	9,071	6,410	2,661
	<u>56,309</u>	<u>62,492</u>	<u>58,910</u>	<u>3,582</u>
IT/GIS				
Personal Services	77,634	81,278	81,984	[706]
Contractual Services	626	440	6,396	[5,956]
Commodities	517	542	2,520	[1,978]
	<u>78,777</u>	<u>82,260</u>	<u>90,900</u>	<u>[8,640]</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 General Fund (Continued)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Expenditures - Continued				
Police Department				
Personal Services	\$ 1,560,107	\$ 1,532,215	\$ 1,715,038	\$ [182,823]
Contractual Services	153,058	210,235	161,480	48,755
Commodities	90,790	79,987	104,650	[24,663]
Capital Outlay	-	-	10,700	[10,700]
	<u>1,803,955</u>	<u>1,822,437</u>	<u>1,991,868</u>	<u>[169,431]</u>
Fire Department				
Personal Services	1,939,085	1,951,049	2,296,096	[345,047]
Contractual Services	175,588	198,236	171,450	26,786
Commodities	209,502	183,694	173,800	9,894
	<u>2,324,175</u>	<u>2,332,979</u>	<u>2,641,346</u>	<u>[308,367]</u>
Municipal Auditorium				
Contractual Services	45,568	34,098	-	34,098
Commodities	15,657	9,641	-	9,641
Capital Outlay	5,000	5,000	-	5,000
	<u>66,225</u>	<u>48,739</u>	<u>-</u>	<u>48,739</u>
Park Department				
Personal Services	188,692	267,823	256,222	11,601
Contractual Services	36,566	28,742	45,273	[16,531]
Commodities	36,093	54,351	43,100	11,251
	<u>261,351</u>	<u>350,916</u>	<u>344,595</u>	<u>6,321</u>
Swimming Pool				
Contractual Services	41,237	53,730	-	53,730
Commodities	2,213	5,518	-	5,518
	<u>43,450</u>	<u>59,248</u>	<u>-</u>	<u>59,248</u>
Street Department				
Personal Services	640,738	614,338	751,078	[136,740]
Contractual Services	153,111	170,490	198,610	[28,120]
Commodities	233,605	191,540	219,860	[28,320]
Capital Outlay	1,747	-	-	-
	<u>1,029,201</u>	<u>976,368</u>	<u>1,169,548</u>	<u>[193,180]</u>
Cemetery				
Personal Services	110,950	126,908	120,663	6,245
Contractual Services	18,435	7,283	14,195	[6,912]
Commodities	30,038	29,282	28,025	1,257
Capital Outlay	-	25,698	25,500	198
	<u>159,423</u>	<u>189,171</u>	<u>188,383</u>	<u>788</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 General Fund (Continued)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Expenditures - Continued				
Engineering, Planning and Inspection				
Personal Services	211,518	239,713	289,445	[49,732]
Contractual Services	25,176	30,042	38,350	[8,308]
Commodities	12,790	8,608	8,100	508
	<u>249,484</u>	<u>278,363</u>	<u>335,895</u>	<u>[57,532]</u>
Legal and Police Court				
Personal Services	\$ 150,323	\$ 159,061	\$ 155,703	\$ 3,358
Contractual Services	52,568	59,904	66,811	[6,907]
Commodities	831	2,387	1,340	1,047
	<u>203,722</u>	<u>221,352</u>	<u>223,854</u>	<u>[2,502]</u>
Lake Recreation				
Personal Services	229,866	255,597	278,871	[23,274]
Contractual Services	16,730	14,011	15,310	[1,299]
Commodities	44,899	49,708	48,400	1,308
Capital Outlay	2,398	5,065	6,000	[935]
	<u>293,893</u>	<u>324,381</u>	<u>348,581</u>	<u>[24,200]</u>
Facilities				
Personal Services	88,319	90,509	91,030	[521]
Contractual Services	166,459	183,976	107,800	76,176
Commodities	17,581	12,723	94,997	[82,274]
	<u>272,359</u>	<u>287,208</u>	<u>293,827</u>	<u>[6,619]</u>
Appropriations				
Appropriation to Chisholm Trail Museum	7,500	7,500	-	7,500
Appropriation to Senior Citizens Center	11,500	5,000	-	5,000
Appropriation to Futures Unlimited	12,500	12,500	-	12,500
Miscellaneous Appropriation	12,000	12,000	-	12,000
	<u>43,500</u>	<u>37,000</u>	<u>-</u>	<u>37,000</u>
Non-Departmental				
Contractual Services	159,171	249,768	10,450	239,318
Commodities	[886]	4,574	-	4,574
	<u>158,285</u>	<u>254,342</u>	<u>10,450</u>	<u>243,892</u>
Operating Transfers Out	<u>763,242</u>	<u>905,945</u>	<u>1,671,846</u>	<u>[765,901]</u>
Total Expenditures	<u>8,862,928</u>	<u>9,320,559</u>	<u>\$ 10,843,039</u>	<u>\$ [1,522,480]</u>
Receipts Over [Under] Expenditures	451,688	730,526		
Unencumbered Cash, Beginning	<u>1,892,028</u>	<u>2,343,716</u>		
Unencumbered Cash, Ending	<u>\$ 2,343,716</u>	<u>\$ 3,074,242</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Library Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 209,135	\$ 211,959	\$ 227,811	\$ [15,852]
NRP Rebate	[5,450]	[4,572]	[4,495]	[77]
Delinquent Tax	7,858	13,472	7,000	6,472
Motor Vehicle Tax	31,298	31,133	32,379	[1,246]
Recreational Vehicle Tax	484	481	444	37
16/20 M Vehicle Tax	152	78	152	[74]
Commercial Vehicle Tax	712	775	587	188
Watercraft Tax	2	19	124	[105]
Total Receipts	<u>244,191</u>	<u>253,345</u>	<u>\$ 264,002</u>	<u>\$ [10,657]</u>
Expenditures				
Appropriation to Library Board	<u>252,350</u>	<u>254,560</u>	<u>\$ 254,560</u>	<u>\$ -</u>
Total Expenditures	<u>252,350</u>	<u>254,560</u>	<u>\$ 254,560</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[8,159]	[1,215]		
Unencumbered Cash, Beginning	<u>9,113</u>	<u>954</u>		
Unencumbered Cash, Ending	<u>\$ 954</u>	<u>\$ [261]</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Ambulance and Fire Fighting Equipment Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 81,466	\$ 84,784	\$ 91,115	\$ [6,331]
NRP Rebate	-	[1,829]	[1,798]	[31]
Delinquent Tax	3,146	5,389	2,500	2,889
Motor Vehicle Tax	12,519	12,452	12,952	[500]
Recreational Vehicle Tax	194	193	177	16
16/20 M Vehicle Tax	61	31	61	[30]
Commercial Vehicle Tax	285	310	235	75
Watercraft Tax	1	7	50	[43]
Use of Money and Property Lease Proceeds	-	172,000	-	172,000
Use of Money and Property Interest Income	<u>712</u>	<u>3,514</u>	<u>133</u>	<u>3,381</u>
Total Receipts	<u>98,384</u>	<u>276,851</u>	<u>\$ 105,425</u>	<u>\$ 171,426</u>
Expenditures				
Capital Outlay	108,282	207,622	\$ 96,502	\$ 111,120
Contingency	-	-	37,475	[37,475]
Adjustment for Qualifying Budget Credit	-	-	172,000	[172,000]
Total Expenditures	<u>108,282</u>	<u>207,622</u>	<u>\$ 305,977</u>	<u>\$ [98,355]</u>
Receipts Over [Under] Expenditures	[9,898]	69,229		
Unencumbered Cash, Beginning	<u>47,073</u>	<u>37,175</u>		
Unencumbered Cash, Ending	<u>\$ 37,175</u>	<u>\$ 106,404</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Special Highway Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Intergovernmental				
Fuel Tax	\$ 205,757	\$ 206,934	\$ 213,030	\$ [6,096]
Use of Money and Property				
Interest Income	1,455	8,072	301	7,771
Property Sale/Rent	27,000	-	-	-
Other Receipts				
Lease Proceeds	-	158,737	-	158,737
Total Receipts	<u>234,212</u>	<u>373,743</u>	<u>\$ 213,331</u>	<u>\$ 160,412</u>
Expenditures				
Contractual Services	135,000	135,000	\$ 135,000	\$ -
Capital Outlay	51,729	250,605	107,044	143,561
Contingency	-	-	97,771	[97,771]
Adjustment for qualifying budget credit	-	-	158,737	[158,737]
Total Expenditures	<u>186,729</u>	<u>385,605</u>	<u>\$ 498,552</u>	<u>\$ [112,947]</u>
Receipts Over [Under] Expenditures	47,483	[11,862]		
Unencumbered Cash, Beginning	<u>149,564</u>	<u>197,047</u>		
Unencumbered Cash, Ending	<u>\$ 197,047</u>	<u>\$ 185,185</u>		

CITY OF WELLINGTON, KANSAS
Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Use of Money and Property				
Interest Income	\$ 1,621	\$ 8,580	\$ 345	\$ 8,235
Other Receipts				
Employee Contributions	300,786	279,995	355,926	[75,931]
COBRA and Component Unit Contributions	40,972	41,609	49,273	[7,664]
Miscellaneous	174	-	-	-
Interfund Revenue	<u>1,070,656</u>	<u>1,002,577</u>	<u>1,044,292</u>	<u>[41,715]</u>
Total Receipts	<u>1,414,209</u>	<u>1,332,761</u>	<u>\$ 1,449,836</u>	<u>\$ [117,075]</u>
Expenditures				
Insurance Premiums	1,317,504	1,365,220	\$ 1,445,386	\$ [80,166]
Contractual Services	15,451	35,295	47,872	[12,577]
Miscellaneous	-	-	22,787	[22,787]
Total Expenditures	<u>1,332,955</u>	<u>1,400,515</u>	<u>\$ 1,516,045</u>	<u>\$ [115,530]</u>
Receipts Over [Under] Expenditures	81,254	[67,754]		
Unencumbered Cash, Beginning	<u>129,568</u>	<u>210,822</u>		
Unencumbered Cash, Ending	<u>\$ 210,822</u>	<u>\$ 143,068</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Special Liability Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Use of Money and Property				
Interest Income	\$ 922	\$ 9,665	\$ 284	\$ 9,381
Other Receipts				
Reimbursed Expense	76,862	87,756	731,782	[644,026]
Interfund Revenue	<u>638,533</u>	<u>747,260</u>	<u>-</u>	<u>747,260</u>
Total Receipts	<u>716,317</u>	<u>844,681</u>	<u>\$ 732,066</u>	<u>\$ 112,615</u>
Expenditures				
Contractual Services	721,775	777,568	\$ 736,781	\$ 40,787
Contingency	<u>2,447</u>	<u>2,560</u>	<u>138,999</u>	<u>[136,439]</u>
Total Expenditures	<u>724,222</u>	<u>780,128</u>	<u>\$ 875,780</u>	<u>\$ [95,652]</u>
Receipts Over [Under] Expenditures	[7,905]	64,553		
Unencumbered Cash, Beginning	<u>150,559</u>	<u>142,654</u>		
Unencumbered Cash, Ending	<u>\$ 142,654</u>	<u>\$ 207,207</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Hospital Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue				
Sales Tax	\$ 1,323,185	\$ 1,401,314	\$ 1,500,000	\$ [98,686]
Compensating Use Tax	<u>257,525</u>	<u>326,714</u>	<u>400,000</u>	<u>[73,286]</u>
Total Receipts	<u>1,580,710</u>	<u>1,728,028</u>	<u>\$ 1,900,000</u>	<u>\$ [171,972]</u>
Expenditures				
Appropriation to Health Care Authority	<u>1,580,710</u>	<u>1,728,028</u>	<u>\$ 1,900,000</u>	<u>\$ [171,972]</u>
Total Expenditures	<u>1,580,710</u>	<u>1,728,028</u>	<u>\$ 1,900,000</u>	<u>\$ [171,972]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Special Alcohol and Drug Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Intergovernmental				
Local Alcohol Liquor Tax	\$ 20,873	\$ 20,841	\$ 20,155	\$ 686
Use of Money and Property				
Interest Income	<u>57</u>	<u>350</u>	<u>9</u>	<u>341</u>
Total Receipts	<u>20,930</u>	<u>21,191</u>	<u>\$ 20,164</u>	<u>\$ 1,027</u>
Expenditures				
Miscellaneous Appropriation	<u>17,250</u>	<u>20,000</u>	<u>\$ 22,976</u>	<u>\$ [2,976]</u>
Total Expenditures	<u>17,250</u>	<u>20,000</u>	<u>\$ 22,976</u>	<u>\$ [2,976]</u>
Receipts Over [Under] Expenditures	3,680	1,191		
Unencumbered Cash, Beginning	<u>4,554</u>	<u>8,234</u>		
Unencumbered Cash, Ending	<u>\$ 8,234</u>	<u>\$ 9,425</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Intergovernmental				
Local Alcohol Liquor Tax	\$ 20,873	\$ 20,841	\$ 20,231	\$ 610
Use of Money and Property				
Interest Income	315	1,169	-	1,169
Total Receipts	<u>21,188</u>	<u>22,010</u>	<u>\$ 20,231</u>	<u>\$ 1,779</u>
Expenditures				
Capital Outlay	23,160	31,963	\$ 37,800	\$ [5,837]
Contingency	-	-	7,501	[7,501]
Total Expenditures	<u>23,160</u>	<u>31,963</u>	<u>\$ 45,301</u>	<u>\$ [13,338]</u>
Receipts Over [Under] Expenditures	[1,972]	[9,953]		
Unencumbered Cash, Beginning	<u>40,437</u>	<u>38,465</u>		
Unencumbered Cash, Ending	<u>\$ 38,465</u>	<u>\$ 28,512</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Tourism and Convention Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue				
Transient Guest Tax	\$ 52,870	\$ 42,651	\$ 36,000	\$ 6,651
Use of Money and Property				
Interest Income	225	1,641	37	1,604
Operating Transfers In	<u>150,580</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>203,675</u>	<u>44,292</u>	<u>\$ 36,037</u>	<u>\$ 8,255</u>
Expenditures				
Contractual Services	15,000	15,000	\$ -	\$ 15,000
Miscellaneous Appropriation	170,580	20,000	30,557	[10,557]
Contingency	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>[25,000]</u>
Total Expenditures	<u>185,580</u>	<u>35,000</u>	<u>\$ 55,557</u>	<u>\$ [20,557]</u>
Receipts Over [Under] Expenditures	18,095	9,292		
Unencumbered Cash, Beginning	<u>20,495</u>	<u>38,590</u>		
Unencumbered Cash, Ending	<u>\$ 38,590</u>	<u>\$ 47,882</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Land Bank Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Other Receipts				
Reimbursed Expense	\$ -	\$ 343	\$ 343	\$ -
Operating Transfers In	-	2,500	2,500	-
Total Receipts	-	2,843	2,843	-
Expenditures				
Contractual Services	-	472	2,824	[2,352]
Total Expenditures	-	472	2,824	[2,352]
Receipts Over [Under] Expenditures	-	2,371		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 2,371		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Non-Budgeted Special Purpose Funds
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	Permanent Cemetery Endowment Fund	Hazmat Response Fund	Fire Prevention and Education Fund	Police VIN Fund	Asset Forfeiture Fund	Equipment Reserve Fund	Sanitation Equipment Reserve Fund	Housing Authority Reserve Fund
Receipts								
Fees	\$ -	\$ -	\$ -	\$ 21,074	\$ -	\$ -	\$ -	\$ -
Use of Money and Property								
Interest Income	6,115	214	17	792	177	-	1,277	-
Property Sale/Rent	1,667	-	-	-	-	-	-	-
Other Receipts								
Reimbursed Expense	-	12,642	-	-	-	138,564	-	-
Operating Transfers In	-	-	-	-	-	322,445	30,000	-
Total Receipts	<u>7,782</u>	<u>12,856</u>	<u>17</u>	<u>21,866</u>	<u>177</u>	<u>461,009</u>	<u>31,277</u>	<u>-</u>
Expenditures								
Commodities	-	13,133	-	20,135	-	-	-	-
Capital Outlay	-	-	-	-	-	351,213	26,736	-
Operating Transfers Out	6,340	-	-	-	-	-	-	-
Total Expenditures	<u>6,340</u>	<u>13,133</u>	<u>-</u>	<u>20,135</u>	<u>-</u>	<u>351,213</u>	<u>26,736</u>	<u>-</u>
Receipts Over [Under] Expenditures	1,442	[277]	17	1,731	177	109,796	4,541	-
Unencumbered Cash, Beginning	<u>156,029</u>	<u>5,472</u>	<u>432</u>	<u>15,365</u>	<u>4,479</u>	<u>221,315</u>	<u>27,336</u>	<u>121,075</u>
Unencumbered Cash, Ending	<u>\$ 157,471</u>	<u>\$ 5,195</u>	<u>\$ 449</u>	<u>\$ 17,096</u>	<u>\$ 4,656</u>	<u>\$ 331,111</u>	<u>\$ 31,877</u>	<u>\$ 121,075</u>

* - These funds are not required to be budgeted.

CITY OF WELLINGTON, KANSAS
Grant Funds
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

	SCCDAT Grant Fund	ARPA Grant Fund	Wellington Airport FAA Grant Fund	Opioid Settlement Fund
Receipts				
Intergovernmental				
Federal Grants	\$ 128,058	\$ -	\$ 74,880	\$ -
Other Receipts				
Miscellaneous	-	-	-	21,073
Use of Money and Property				
Interest Income	<u>323</u>	<u>-</u>	<u>-</u>	<u>596</u>
Total Receipts	<u>128,381</u>	<u>-</u>	<u>74,880</u>	<u>21,669</u>
Expenditures				
Personal Services	91,125	-	-	-
Contractual Services	32,973	77,111	38,660	-
Commodities	2,597	-	-	700
Capital Outlay	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>126,695</u>	<u>83,111</u>	<u>38,660</u>	<u>700</u>
Receipts Over [Under] Expenditures	1,686	[83,111]	36,220	20,969
Unencumbered Cash, Beginning	<u>7,036</u>	<u>665,205</u>	<u>[47,556]</u>	<u>1,855</u>
Unencumbered Cash, Ending	<u>\$ 8,722</u>	<u>\$ 582,094</u>	<u>\$ [11,336]</u>	<u>\$ 22,824</u>

* - These funds are not required to be budgeted.

CITY OF WELLINGTON, KANSAS
 Bond and Interest Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 672,234	\$ 303,306	\$ 325,563	\$ [22,257]
NRP Rebate	[17,537]	[6,535]	[6,424]	[111]
Special Assessments	110,804	89,876	93,682	[3,806]
Delinquent Tax	25,596	42,373	20,000	22,373
Motor Vehicle Tax	113,256	100,671	104,194	[3,523]
Recreational Vehicle Tax	1,755	1,555	1,428	127
16/20 M Vehicle Tax	479	282	489	[207]
Commercial Vehicle Tax	2,589	2,497	1,888	609
Watercraft Tax	8	60	400	[340]
Use of Money and Property				
Interest Income	4,641	12,859	1,016	11,843
Operating Transfers In	<u>171,850</u>	<u>120,160</u>	<u>120,160</u>	<u>-</u>
Total Receipts	<u>1,085,675</u>	<u>667,104</u>	<u>\$ 662,396</u>	<u>\$ 4,708</u>
Expenditures				
Debt Service				
Principal	989,595	560,379	\$ 5,000	\$ 555,379
Interest	161,397	137,323	560,379	[423,056]
Costs of Issuance	-	-	137,323	[137,323]
Contingency	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>[60,000]</u>
Total Expenditures	<u>1,150,992</u>	<u>697,702</u>	<u>\$ 762,702</u>	<u>\$ [65,000]</u>
Receipts Over [Under] Expenditures	[65,317]	[30,598]		
Unencumbered Cash, Beginning	<u>198,625</u>	<u>133,308</u>		
Unencumbered Cash, Ending	<u>\$ 133,308</u>	<u>\$ 102,710</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Capital Improvement Funds
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	Capital Improvements Fund	Special Improvements Fund	Sanitation Improvement Fund	Electric, Waterworks & Sewage Capital Improvement Fund	Memorial A/C Fund
Receipts					
Intergovernmental					
State Grants	\$ 94,023	\$ -	\$ -	\$ -	\$ -
Use of Money and Property					
Interest Income	-	3,984	5,242	160,961	1,360
Other Receipts					
Miscellaneous	38,240	-	-	114,646	-
Operating Transfers In	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>1,935,844</u>	<u>-</u>
Total Receipts	<u>482,263</u>	<u>3,984</u>	<u>5,242</u>	<u>2,211,451</u>	<u>1,360</u>
Expenditures					
Contractual Services	98,763	-	-	7,000	-
Capital Outlay	<u>602,886</u>	<u>-</u>	<u>-</u>	<u>675,886</u>	<u>-</u>
Total Expenditures	<u>701,649</u>	<u>-</u>	<u>-</u>	<u>682,886</u>	<u>-</u>
Receipts Over [Under] Expenditures	[219,386]	3,984	5,242	1,528,565	1,360
Unencumbered Cash, Beginning	1,483,074	101,157	95,527	3,136,476	34,531
Prior Year Cancelled Encumbrances	<u>7,200</u>	<u>-</u>	<u>-</u>	<u>305,736</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 1,270,888</u>	<u>\$ 105,141</u>	<u>\$ 100,769</u>	<u>\$ 4,970,777</u>	<u>\$ 35,891</u>

* - These funds are not required to be budgeted.

CITY OF WELLINGTON, KANSAS
 Capital Project Funds
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	Hospital Emergency Department Project Fund	Electric, Waterworks & Sewage Project Fund	Plum Street Waterline Project Fund
Receipts			
Use of Money and Property			
Interest Income	\$ -	\$ 9,037	\$ -
Intergovernmental			
Federal Grants	-	-	305,000
Other Receipts			
Pledge from HCA	-	-	-
Loan Proceeds	-	-	246,187
Total Receipts	<u>-</u>	<u>9,037</u>	<u>551,187</u>
Expenditures			
Contractual Services	-	-	461,392
Capital Outlay	-	-	513,995
Principal	100,000	-	-
Total Expenditures	<u>100,000</u>	<u>-</u>	<u>975,387</u>
Receipts Over [Under] Expenditures	[100,000]	9,037	[424,200]
Unencumbered Cash, Beginning	<u>409,113</u>	<u>229,478</u>	<u>[53,835]</u>
Unencumbered Cash, Ending	<u>\$ 309,113</u>	<u>\$ 238,515</u>	<u>\$ [478,035]</u>

* - These funds are not required to be budgeted.

CITY OF WELLINGTON, KANSAS
Municipal Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for Service				
Fuel Sales	\$ 223,246	\$ 203,547	\$ 294,837	\$ [91,290]
Use of Money and Property				
Interest Income	[29]	-	100	[100]
Property Sale/Rent	10,049	-	-	-
Land Rent	29,204	32,966	-	32,966
Hangar Rent	34,115	34,445	-	34,445
Other Receipts				
Reimbursed Expense	265	381	380	1
Miscellaneous	275	100	-	100
Operating Transfers In	68,950	81,000	-	81,000
Total Receipts	<u>366,075</u>	<u>352,439</u>	<u>\$ 295,317</u>	<u>\$ 57,122</u>
Expenditures				
Personal Services	74,949	78,878	\$ 78,188	\$ 690
Contractual Services	33,467	37,772	25,000	12,772
Commodities	5,559	5,333	6,750	[1,417]
Cost of Goods Sold	201,773	192,106	185,359	6,747
Operating Transfers Out	52,450	-	-	-
Total Expenditures	<u>368,198</u>	<u>314,089</u>	<u>\$ 295,297</u>	<u>\$ 18,792</u>
Receipts Over [Under] Expenditures	[2,123]	38,350		
Unencumbered Cash, Beginning	194	[1,929]		
Unencumbered Cash, Ending	<u>\$ [1,929]</u>	<u>\$ 36,421</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Municipal Golf Course Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for Service				
Golf licenses	\$ 82,050	\$ 64,163	\$ 187,276	\$ [123,113]
Golf green fees	111,699	113,068	100,000	13,068
Golf cart licenses and fees	22,953	20,719	-	20,719
Golf cart storage and rental	78,896	81,426	-	81,426
Use of Money and Property				
Interest Income	940	2,353	3,211	[858]
Property Sale/Rent	200	450	250	200
Other Receipts				
Miscellaneous	4,541	400	52	348
Reimbursed Expense	50	5,685	-	5,685
Operating Transfers In	<u>166,496</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Receipts	<u>467,825</u>	<u>438,264</u>	<u>\$ 440,789</u>	<u>\$ [2,525]</u>
Expenditures				
Personal Services	263,033	276,806	\$ 275,512	\$ 1,294
Contractual Services	71,035	90,181	52,661	37,520
Commodities	115,882	122,174	125,800	[3,626]
Capital Outlay	60,200	-	-	-
Miscellaneous	-	-	11,550	[11,550]
Contingency	-	-	18,653	[18,653]
Adjustment for Qualifying Budget Credits	-	-	5,685	[5,685]
Total Expenditures	<u>510,150</u>	<u>489,161</u>	<u>\$ 489,861</u>	<u>\$ [700]</u>
Receipts Over [Under] Expenditures	[42,325]	[50,897]		
Unencumbered Cash, Beginning	<u>92,520</u>	<u>50,195</u>		
Unencumbered Cash, Ending	<u>\$ 50,195</u>	<u>\$ [702]</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Electric, Waterworks, and Sewage Utility Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for Service				
Water Sales	\$ 1,682,500	\$ 2,120,415	\$ 4,203,839	\$ [2,083,424]
Sewer Sales	2,063,971	2,099,406	-	2,099,406
Electric Sales	15,160,073	12,945,207	12,354,474	590,733
Penalties	150,465	127,545	106,000	21,545
Intergovernmental				
Federal Grants	-	62,376	1,260	61,116
Community Improvement District	18,347	16,568	-	16,568
Use of Money and Property				
Interest Income	87,218	365,345	27,656	337,689
Property Sale/Rent	39,866	15,449	2,050	13,399
Other Receipts				
Reimbursed Expense	17,840	55,390	192,527	[137,137]
Miscellaneous	<u>355,623</u>	<u>383,267</u>	<u>18,856</u>	<u>364,411</u>
Total Receipts	<u>19,575,903</u>	<u>18,190,968</u>	<u>\$ 16,906,662</u>	<u>\$ 1,284,306</u>
Expenditures				
Electric Production				
Personal Services	627,923	664,519	\$ 2,657,259	\$ [1,992,740]
Contractual Services	10,737,107	6,749,598	7,784,779	[1,035,181]
Commodities	<u>79,378</u>	<u>50,258</u>	<u>1,087,975</u>	<u>[1,037,717]</u>
	<u>11,444,408</u>	<u>7,464,375</u>	<u>11,530,013</u>	<u>[4,065,638]</u>
Electric Distribution				
Personal Services	711,362	668,772	-	668,772
Contractual Services	125,122	180,352	-	180,352
Commodities	<u>367,338</u>	<u>335,185</u>	<u>-</u>	<u>335,185</u>
	<u>1,203,822</u>	<u>1,184,309</u>	<u>-</u>	<u>1,184,309</u>
Electric Non-Departmental				
Contractual Services	752,828	768,132	-	768,132
Commodities	<u>5,339</u>	<u>12,387</u>	<u>-</u>	<u>12,387</u>
	<u>758,167</u>	<u>780,519</u>	<u>-</u>	<u>780,519</u>
Water Production				
Personal Services	266,774	316,132	-	316,132
Contractual Services	59,100	59,614	-	59,614
Commodities	244,713	300,912	-	300,912
Capital Outlay	<u>-</u>	<u>1,908</u>	<u>-</u>	<u>1,908</u>
	<u>570,587</u>	<u>678,566</u>	<u>-</u>	<u>678,566</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Electric, Waterworks, and Sewage Utility Fund (Continued)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2023
 (With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year <u>Actual</u>	Current Year		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Expenditures - Continued				
Water Distribution				
Personal Services	\$ 371,108	\$ 379,314	\$ -	\$ 379,314
Contractual Services	37,104	23,393	-	23,393
Commodities	206,654	192,717	-	192,717
Capital Outlay	<u>3,590</u>	<u>7,517</u>	<u>42,900</u>	<u>[35,383]</u>
	<u>618,456</u>	<u>602,941</u>	<u>42,900</u>	<u>560,041</u>
Water Treatment				
Personal Services	273,527	294,285	-	294,285
Contractual Services	93,591	136,337	-	136,337
Commodities	<u>77,450</u>	<u>125,647</u>	<u>-</u>	<u>125,647</u>
	<u>444,568</u>	<u>556,269</u>	<u>-</u>	<u>556,269</u>
Water Non-Departmental				
Contractual Services	<u>176,636</u>	<u>179,601</u>	<u>-</u>	<u>179,601</u>
Non-Departmental				
Personal Services	156,419	169,651	948,738	[779,087]
Contractual Services	621,348	773,395	-	773,395
Commodities	<u>3,768</u>	<u>2,878</u>	<u>-</u>	<u>2,878</u>
	<u>781,535</u>	<u>945,924</u>	<u>948,738</u>	<u>[2,814]</u>
Debt Service				
Principal	1,720,000	1,840,000	2,147,205	[307,205]
Interest	<u>339,533</u>	<u>307,205</u>	<u>-</u>	<u>307,205</u>
	<u>2,059,533</u>	<u>2,147,205</u>	<u>2,147,205</u>	<u>-</u>
Operating Transfers Out	3,053,734	3,702,208	4,163,997	[461,789]
Contingency	-	-	900,000	[900,000]
Adjustments for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>55,390</u>	<u>[55,390]</u>
Total Expenditures	<u>21,111,446</u>	<u>18,241,917</u>	<u>\$ 19,788,243</u>	<u>\$ [1,546,326]</u>
Receipts Over [Under] Expenditures	[1,535,543]	[50,949]		
Unencumbered Cash, Beginning	9,591,422	8,055,879		
Unencumbered Cash, Ending	<u>\$ 8,055,879</u>	<u>\$ 8,004,930</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts For the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Charges for Service				
Sanitation Sales	\$ 1,731,249	\$ 1,841,979	\$ 1,854,856	\$ [12,877]
Intergovernmental				
Federal Grants	-	1,816	300	1,516
Use of Money and Property				
Interest Income	957	5,899	299	5,600
Property Sale/Rent	19,438	17,172	11,840	5,332
Other Receipts				
Reimbursed Expense	130	-	4,000	[4,000]
Miscellaneous	7,803	5,348	12,330	[6,982]
Total Receipts	<u>1,759,577</u>	<u>1,872,214</u>	<u>\$ 1,883,625</u>	<u>\$ [11,411]</u>
Expenditures				
Collections				
Personal Services	419,621	434,920	\$ 659,199	\$ [224,279]
Contractual Services	291,142	313,791	808,840	[495,049]
Commodities	66,528	43,216	80,200	[36,984]
	<u>777,291</u>	<u>791,927</u>	<u>1,548,239</u>	<u>[756,312]</u>
Transfer Station				
Personal Services	154,345	165,336	89,485	75,851
Contractual Services	559,248	569,494	-	569,494
Commodities	26,043	16,076	-	16,076
	<u>739,636</u>	<u>750,906</u>	<u>89,485</u>	<u>661,421</u>
Operating Transfers Out	316,080	187,115	248,648	[61,533]
Total Expenditures	<u>1,833,007</u>	<u>1,729,948</u>	<u>\$ 1,886,372</u>	<u>\$ [156,424]</u>
Receipts Over [Under] Expenditures	[73,430]	142,266		
Unencumbered Cash, Beginning	<u>101,803</u>	<u>28,373</u>		
Unencumbered Cash, Ending	<u>\$ 28,373</u>	<u>\$ 170,639</u>		

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
Trust Funds
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

	Public Library Trust Fund	Annie Hamilton Trust Fund	Mildred Share McLean Trust Fund
Receipts			
Use of Money and Property			
Interest Income	\$ 6,178	\$ 69	\$ 212
Property Sale/Rent	-	-	-
Other Receipts			
Donations	-	-	-
Miscellaneous	-	-	-
Total Receipts	6,178	69	212
Expenditures			
Contractual Services	-	-	-
Commodities	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Receipts Over [Under] Expenditures	6,178	69	212
Unencumbered Cash, Beginning	156,875	1,744	5,370
Unencumbered Cash, Ending	\$ 163,053	\$ 1,813	\$ 5,582

* - These funds are not required to be budgeted.

Mausoleum Maintenance Trust Fund	Regional Park Trust Fund	Memorial Auditorium Renovation Trust Fund	Recreation Trust Fund	Municipal Golf Course Trust Fund
\$ 525	\$ 1,532	\$ 1,635	\$ 2,358	\$ 957
-	4,900	-	-	-
-	-	1,121	37,828	26,300
-	-	-	-	-
<u>525</u>	<u>6,432</u>	<u>2,756</u>	<u>40,186</u>	<u>27,257</u>
-	817	-	-	-
-	-	-	-	33,662
-	-	-	-	-
<u>-</u>	<u>817</u>	<u>-</u>	<u>-</u>	<u>33,662</u>
525	5,615	2,756	40,186	[6,405]
<u>13,338</u>	<u>35,988</u>	<u>40,918</u>	<u>30,639</u>	<u>16,934</u>
<u>\$ 13,863</u>	<u>\$ 41,603</u>	<u>\$ 43,674</u>	<u>\$ 70,825</u>	<u>\$ 10,529</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Trust Funds (Continued)
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	Ambulance Service Trust Fund	Municipal Airport Trust Fund	Nichols Family Trust Fund
Receipts			
Use of Money and Property			
Interest Income	\$ 177	\$ 61	\$ 9
Property Sale/Rent	-	-	-
Other Receipts			
Donations	-	-	-
Miscellaneous	-	-	-
Total Receipts	<u>177</u>	<u>61</u>	<u>9</u>
Expenditures			
Contractual Services	-	-	-
Commodities	-	-	124
Capital Outlay	489	-	-
Total Expenditures	<u>489</u>	<u>-</u>	<u>124</u>
Receipts Over [Under] Expenditures	[312]	61	[115]
Unencumbered Cash, Beginning	<u>4,601</u>	<u>1,554</u>	<u>316</u>
Unencumbered Cash, Ending	<u>\$ 4,289</u>	<u>\$ 1,615</u>	<u>\$ 201</u>

* - These funds are not required to be budgeted.

Schedule 2 - 21 (Continued)

Drug Tax Distribution Trust Fund	Cemetery Beautification Trust Fund	Cara Saunders Memorial Trust Fund	Drug Awareness Trust Fund	Employee Community Service Trust Fund
\$ 287	\$ 553	\$ 21	\$ 296	\$ -
-	-	-	-	-
-	-	-	10,025	-
90	1,280	-	-	-
<u>377</u>	<u>1,833</u>	<u>21</u>	<u>10,321</u>	<u>-</u>
-	4,410	-	1,996	-
-	-	-	10,891	-
-	-	-	-	-
<u>-</u>	<u>4,410</u>	<u>-</u>	<u>12,887</u>	<u>-</u>
377	[2,577]	21	[2,566]	-
<u>7,257</u>	<u>15,343</u>	<u>530</u>	<u>10,380</u>	<u>3</u>
<u>\$ 7,634</u>	<u>\$ 12,766</u>	<u>\$ 551</u>	<u>\$ 7,814</u>	<u>\$ 3</u>

See independent auditor's report on the financial statements.

Schedule 3

CITY OF WELLINGTON, KANSAS
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2023

<u>FUNDS</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Claims	\$ 27,691	\$ 1,084,949	\$ 1,073,663	\$ 38,977
Fire Insurance Proceeds	<u>16,071</u>	<u>421</u>	<u>9,882</u>	<u>6,610</u>
Total Agency Funds	<u>\$ 43,762</u>	<u>\$ 1,085,370</u>	<u>\$ 1,083,545</u>	<u>\$ 45,587</u>

See independent auditor's report on the financial statements.

CITY OF WELLINGTON, KANSAS
 Related Municipal Entity - Wellington Public Library
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	<u>Actual</u>
Receipts	
Intergovernmental	
City Appropriations	\$ 254,560
SCKLS Grants	27,057
Use of Money and Property	
Interest Income	338
Royalty Income	5,699
Other Receipts	
Donations	4,650
Miscellaneous	1,554
Total Receipts	<u>293,858</u>
Expenditures	
Personal Services	180,709
Contractual Services	72,682
Commodities	13,880
Capital Outlay	7,338
Total Expenditures	<u>274,609</u>
Receipts Over [Under] Expenditures	19,249
Unencumbered Cash, Beginning	<u>259,468</u>
Unencumbered Cash, Ending	<u>\$ 278,717</u>

* - This fund is not required to be budgeted.

CITY OF WELLINGTON, KANSAS
 Related Municipal Entity - Wellington Public Building Commission
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	<u>Actual</u>
Receipts	
Use of Money and Property	
Property Sale/Rent	\$ 70,525
Total Receipts	<u>70,525</u>
 Expenditures	
Debt Service	
Principal	45,000
Interest	<u>25,525</u>
Receipts Over [Under] Expenditures	<u>70,525</u>
 Receipts Over [Under] Expenditures	 -
 Unencumbered Cash, Beginning	 <u>-</u>
 Unencumbered Cash, Ending	 <u>\$ -</u>

* - This fund is not required to be budgeted.

CITY OF WELLINGTON, KANSAS
 Related Municipal Entity - Wellington Health Care Authority
 Schedule of Receipts and Expenditures - Actual*
 Regulatory Basis
 For the Year Ended December 31, 2023

	<u>Actual</u>
Receipts	
Taxes and Shared Revenue	
Appropriation from City	\$ 1,855,613
Use of Money and Property	
Interest Income	<u>1,507</u>
Total Receipts	<u>1,857,120</u>
Expenditures	
Contractual	180,000
Payment to City - EMS Funding	200,000
Pledge to City	240,000
Payments On	
City Forbearance Agreement	480,000
KPERs Reporting Liability	360,000
Vendor Settlement	<u>420,000</u>
Receipts Over [Under] Expenditures	<u>1,880,000</u>
Receipts Over [Under] Expenditures	[22,880]
Unencumbered Cash, Beginning	<u>450,665</u>
Unencumbered Cash, Ending	<u>\$ 427,785</u>

* - This fund is not required to be budgeted.